

## Balance Sheet

Portfolios: Sunset Ridge Property Owners Association, Inc.

As of: 03/31/2021

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	Balance
<b>ASSETS</b>		
<b>Cash</b>		
<b>Operating Accounts</b>		
1040	Operating Cash	17,301.78
<b>Total Operating Accounts</b>		<b>17,301.78</b>
<b>Reserve Accounts</b>		
1110	MMDA/Savings	240,272.24
<b>Total Reserve Accounts</b>		<b>240,272.24</b>
<b>Total Cash</b>		<b>257,574.02</b>
1200	Accounts Receivable	6,527.17
<b>Fixed Assets</b>		
1305	Pond Property	82,200.00
1310	Tract A Filing 1	15,000.00
1315	Tract E Filing 1	3,000.00
<b>Tract E Filing 3</b>		
1325	Tract E Filing 3 - Lot A	15,000.00
<b>Total Tract E Filing 3</b>		<b>15,000.00</b>
1350	Equipment	10,492.95
<b>Total Fixed Assets</b>		<b>125,692.95</b>
<b>TOTAL ASSETS</b>		<b>389,794.14</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
2020	Accounts Payable	1,844.18
2030	Assessments Received in Advance	400.00
<b>Total Current Liabilities</b>		<b>2,244.18</b>
<b>Total Liabilities</b>		<b>2,244.18</b>
<b>Capital</b>		
2750	Operating Fund Balance	52,938.48
2775	Cistern Reserve Fund	-15,364.31
<b>Capital Replacement Fund</b>		
2801	Capital Replacement Fund	332,620.53
<b>Total Capital Replacement Fund</b>		<b>332,620.53</b>
Calculated Retained Earnings		17,355.26
<b>Total Capital</b>		<b>387,549.96</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>		<b>389,794.14</b>

## Annual Budget - Comparative

Portfolios: Sunset Ridge Property Owners Association, Inc.

As of: Mar 2021

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.
<b>Income</b>					
<b>3000</b>	<b>Owner Assessments</b>				
3005	Owner Assessments	24,200.00	24,600.00	-400.00	-1.63%
3045	Interest Income	207.26	250.02	-42.76	-17.10%
3060	Other Income	0.00	125.01	-125.01	-100.00%
	<b>Total Owner Assessments</b>	<b>24,407.26</b>	<b>24,975.03</b>	<b>-567.77</b>	<b>-2.27%</b>
	<b>Total Operating Income</b>	<b>24,407.26</b>	<b>24,975.03</b>	<b>-567.77</b>	<b>-2.27%</b>
<b>Expense</b>					
<b>6000</b>	<b>Professional Expenses</b>				
6005	Property Management Fee	508.38	375.00	-133.38	-35.57%
6015	Administration	1,291.80	1,263.64	-28.16	-2.23%
6025	Legal Fees	1,458.00	1,875.00	417.00	22.24%
6030	Accounting Fees	120.00	183.34	63.34	34.55%
6045	Meeting Expense	0.00	50.01	50.01	100.00%
	<b>Total Professional Expenses</b>	<b>3,378.18</b>	<b>3,746.99</b>	<b>368.81</b>	<b>9.84%</b>
<b>6100</b>	<b>Insurance &amp; Utilities</b>				
6105	Insurance	0.00	0.00	0.00	0.00%
	<b>Total Insurance &amp; Utilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>6200</b>	<b>Repairs and Maintenance</b>				
6226	Fire Mitigation	0.00	625.02	625.02	100.00%
6295	Septic Tank Inspection Expense	3,550.00	5,000.00	1,450.00	29.00%
	<b>Total Repairs and Maintenance</b>	<b>3,550.00</b>	<b>5,625.02</b>	<b>2,075.02</b>	<b>36.89%</b>
<b>6400</b>	<b>Pond &amp; Trail Expenses</b>				
6405	Trail Maintenance	123.82	250.02	126.20	50.48%
6410	Pond Maintenance	0.00	0.00	0.00	0.00%
6415	Fish	0.00	0.00	0.00	0.00%
	<b>Total Pond &amp; Trail Expenses</b>	<b>123.82</b>	<b>250.02</b>	<b>126.20</b>	<b>50.48%</b>
	<b>Total Operating Expense</b>	<b>7,052.00</b>	<b>9,622.03</b>	<b>2,570.03</b>	<b>26.71%</b>
	Total Operating Income	24,407.26	24,975.03	-567.77	-2.27%
	Total Operating Expense	7,052.00	9,622.03	2,570.03	26.71%
	<b>NOI - Net Operating Income</b>	<b>17,355.26</b>	<b>15,353.00</b>	<b>2,002.26</b>	<b>13.04%</b>
	Total Income	24,407.26	24,975.03	-567.77	-2.27%
	Total Expense	7,052.00	9,622.03	2,570.03	26.71%
	<b>Net Income</b>	<b>17,355.26</b>	<b>15,353.00</b>	<b>2,002.26</b>	<b>13.04%</b>